



RBOS Shareholders Action Group
PO Box 62
Chislehurst
BR7 5YB
Phone: 020-8467-2686
Email: info@rbosaction.org
Web: www.rbosaction.org

Press Release

15 January 2010

For immediate release

Appointment of Olswang to Prepare a Claim regarding the Royal Bank of Scotland Rights Issue

The RBoS Shareholders Action Group, which represents the interests of shareholders in the Royal Bank of Scotland, have appointed Olswang LLP as solicitors to prepare the formal claim document in respect of the rights issue in May 2008. They are one of the largest London based firms with more than 100 partners. They are very experienced in corporate law and litigation and we considered it necessary to appoint a firm that could match the resources likely to be deployed against the claim – for more information see: www.olswang.com.

The counsel appointed to the case is Philip Marshall, Q.C., of Serle Court chambers. He has extensive experience in commercial litigation, particularly in the banking and finance sector – www.serlecourt.co.uk/Members/member.aspx?memberid=14&membertypeid=1 gives more background.

For further information, please contact:

Roger Lawson, RBoS Shareholders Group
Telephone: 020-8467-2686
Email: roger.lawson@btclick.com

Or: Steven Baker, Olswang
Telephone: 020-7067-3533
Email: Steven.Baker@olswang.com

Notes for Editors:

The RBoS Shareholders Action Group was formed in early 2009 to represent the interests of shareholders in the Royal Bank of Scotland (RBS). This group is considering legal action on behalf of shareholders in RBS, and was formed at the request of a number of RBS shareholders who have lost substantial sums of money as a result of their investment in this company. More information is present on our web site at www.rbosaction.org

File: RBOS_Press007_Olswang_Appointment.doc